

European Leveraged Finance Practice

Cahill

European leveraged finance practice

Cahill has recently expanded its finance offering in London with the addition of an English law finance practice and additional New York law finance capability. The London finance practice currently comprises a six-partner English law loan practice and New York law loans and high yield practice, together with a team of experienced associates capable of working on European and cross border transactions across various capital structures. The firm will continue to make further investments in the London team throughout the year.

The team has extensive experience in the European leveraged finance and high yield market. Reflecting the orientation of the US finance practice, the London finance practice will primarily represent lenders but is also well placed to take on corporate mandates. The team also has significant expertise working with private credit funds.

The practice offers:

- a high quality integrated loan and high yield platform acting primarily for lenders
- a deep enough bench to handle bid processes and multiple deals
- a first class cross border practice leveraging off our New York practice market share, market know-how and sector expertise, together with the team's deep understanding of the market in Europe
- advice to lenders across the spectrum of finance products from high yield / term loan B / unitranche / PIK / private placement
- execution of NY law financings out of London
- access to an established network of credible English law and top tier local law practices with the experience and track record in this space to provide all necessary ancillary English law and local law advice, synthesized and delivered through the Cahill platform.

Our wider experience in leveraged finance

Cahill has advised financial institutions on many of the largest and most sophisticated M&A and LBO debt financings, including nine of the ten largest U.S.-based LBOs completed to date and has over 20 years of experience in the European leveraged finance market. Cahill's depth of experience in leveraged finance and lending relationships means it has worked on some of the most sophisticated and challenging financial transactions in the global markets. Approximately 37 partners in the firm specialise in leveraged finance. Key highlights include:

- The #1 legal adviser to underwriters of U.S. high yield bond offerings by volume since 2005 and as the #1 legal adviser to lead arrangers of U.S. leveraged loans since 2010 (Source: *Bloomberg, Refinitiv Loan Connector*).
- The #3 legal adviser to managers and lenders of European leveraged finance transactions for 2020 (Source: *Bloomberg*).
- The #4 Western Europe Sponsor-backed lead bank legal counsel and a top-five ranking for Western European leveraged loans by volume for 2020 (Source: *Debtwire*).
- Cahill's finance practice operates across all major sectors, including in the business services, e-commerce, energy, entertainment, financial services, food & grocery, healthcare, infrastructure, manufacturing, oil & gas, pharmaceuticals, real estate, telecommunications and travel industries, among others.

Key London Contacts

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